

Assembly created the Maryland Automobile Insurance Fund; and

WHEREAS, That Act provided that the Fund was to be generally governed by an Executive Director with the advice and assistance of a three member Board of Trustees; and

WHEREAS, In order to assist the Executive Director and the Board of Trustees in the performance of their respective duties, I created the Maryland Automobile Insurance Fund Advisory Board by Executive Order dated January 16, 1974; and

WHEREAS, Under the governing structure created by the 1972 Act, there was no statutory representation from the various segments of the private insurance industry in the governance of the Fund, and one of the purposes in creating the Advisory Board was to provide for such representation in an advisory capacity; and

WHEREAS, By Chapter 241 of the Acts of 1976, the General Assembly has substantially revised the governing structure of the Fund, principally through the abolition of the Board of Trustees and the creation of an eleven member Board of Directors; and

WHEREAS, The new Board of Directors, by virtue of Chapter 241, Acts of 1976, will contain five members chosen by and representing private insurance companies, and will exercise much more responsibility in the setting of policy and overall supervision of the Fund than did the Board of Trustees; and

WHEREAS, Although an Advisory Board can still serve a valuable function in assisting the Executive Director, its composition and duties should be revised in light of the 1976 statutory changes in the structure and governance of the Fund;

NOW, THEREFORE, I, MARVIN MANDEL, GOVERNOR OF MARYLAND, BY VIRTUE OF THE AUTHORITY VESTED IN ME BY ARTICLE II, SECTION 24 OF THE CONSTITUTION OF MARYLAND, AND BY ARTICLE 41, SECTIONS 15, 15C, AND 15CA OF THE ANNOTATED CODE OF MARYLAND, HEREBY PROMULGATE THE FOLLOWING ORDER AMENDING THE EXECUTIVE ORDER OF JANUARY 16, 1974, EFFECTIVE JULY 1, 1976.

1. The Maryland Automobile Insurance Fund Advisory Board (hereinafter "the Board") is hereby created as a unit of the Maryland Automobile Insurance Fund (hereinafter "the Fund").

2. The Board shall consist of [nine]