

Replacement Volume), as amended, titled "Corporations-Municipal", to repeal and re-enact Section 31 of the Charter of the City of Annapolis for the purpose of providing authority for the Mayor and Aldermen to issue and sell bond anticipation notes, tax anticipation notes and other obligations in addition to general obligation bonds; providing that, in addition to bonds or other indebtedness issued pursuant to a public local law enacted prior to January 1, 1955 or any public general law other than Sections 31 to 39, inclusive, of Article 23A of the Annotated Code of Maryland, tax anticipation notes, revenue bonds and certain short term obligations incurred pursuant to Sections 70 to 73 inclusive, of the Charter shall not be subject to the debt limitation set forth in Section 31 of the Charter; providing that provision may be made by ordinance for the private sale of any notes or bonds issued by the Mayor and Aldermen of Annapolis; re-enacting all other provisions of Section 31 of the Charter not inconsistent with this amendment; and generally relating to the borrowing authority contained in Section 31 of the Charter.

[Section 31 of the Charter of the City of Annapolis, Anne Arundel County, repealed and reenacted, with amendments.

Effective Date August 3, 1976]

CA-3-76

RESOLUTION
OF THE
MAYOR AND ALDERMEN OF THE
CITY OF ANNAPOLIS
TO REPEAL AND RE-ENACT
SECTION 89 - OF THE CITY CHARTER

Resolution of the Mayor and Aldermen of the City of Annapolis, adopted pursuant to the authority of Article 11E of the Constitution of the State of Maryland and Article 23A of the Annotated Code of Maryland (1973 Replacement Volume), titled "Corporations-Municipal", to repeal and re-enact Section 89 of the Charter of the City of Annapolis for the purpose of providing that the Urban Renewal Authority shall be a body politic and corporate; provide that the Mayor & Aldermen may by two-thirds vote modify, amend, restrict, expand, revoke, rescind, or terminate the powers given to the Urban Renewal Authority under certain conditions and transfer the powers to any separate body politic and corporate or to any department of the municipality or re-exercise the powers itself, abolish or terminate the separate body politic and corporate; City may reserve to itself powers relating to Urban Renewal; to correct certain errors; to conform to