

Supplement, as amended from time to time).

The bonds issued to evidence this loan or installments thereof may be sold as a single issue, or may be consolidated and sold as part of a single issue of bonds under § 2B of Article 31 of the Code.

(2) The actual cash proceeds of the sale of the bonds shall be paid to the Treasurer and shall be first applied to the payment of the expenses of issuing and delivering the bonds unless funds for this purpose are otherwise provided and thereafter shall be credited on the books of the State Comptroller and expended, upon approval by the Board of Public Works, for the following public purposes, including any applicable architects' and engineers' fees: financing the construction of public school buildings and public school capital improvements in this State in accordance with the provisions of Section 130A of Article 77 of the Annotated Code of Maryland (1975 Replacement Volume and 1976 Supplement, as from time to time amended or replaced).

(3) There is hereby levied and imposed an annual State tax on all assessable property in the State in rate and amount sufficient to pay the principal of and interest on the bonds as and when due and until paid in full, such principal to be discharged within fifteen years of the date of issue of the bonds.

(4) NONE OF THE \$4,648,000 ALLOCATED FOR THE RENOVATION OF ALLEGANY HIGH SCHOOL IN CUMBERLAND SHALL BE EXPENDED UNTIL A FEASIBILITY STUDY ON BUILDING A NEW SCHOOL USING THE CONSTRUCTION MANAGEMENT APPROACH OF CONSTRUCTION IS COMPLETED AND HAS BEEN PRESENTED TO AND REVIEWED BY THE ALLEGANY COUNTY BOARD OF EDUCATION AND THE INTERAGENCY COMMITTEE.

[(4)] (5) This Act shall take effect June 1, 1977.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1978.

Approved May 29, 1978.

CHAPTER 991

(Senate Bill 970)

AN ACT concerning

Alcoholic Beverages - Chain Stores, Supermarkets, or
Discount Houses

FOR the purpose of altering certain classes of licenses which may not be issued to, granted, or used in