

(D) (1) A RECIPIENT OF A GRADUATE NURSING STUDENT SCHOLARSHIP MAY NOT:

(I) RECEIVE MORE THAN \$2,000 A YEAR; AND

(II) BE AWARDED MORE THAN TWO 1-YEAR SCHOLARSHIPS OR THE PART-TIME EQUIVALENT.

~~(2) A RECIPIENT OF A NURSING STUDENT SCHOLARSHIP, EXCEPT FOR A GRADUATE NURSING STUDENT SCHOLARSHIP, MAY NOT~~

~~(i) RECEIVE MORE THAN \$1,500 A YEAR, AND~~

~~(ii) BE AWARDED MORE THAN FOUR 1-YEAR SCHOLARSHIPS OR THE PART-TIME EQUIVALENT.~~

~~(3) A RECIPIENT OF A NURSING STUDENT SCHOLARSHIP IS ELIGIBLE TO APPLY FOR A GRADUATE NURSING STUDENT SCHOLARSHIP UPON AWARD OF A BACCALAUREATE DEGREE IN NURSING.~~

(2) AN APPLICANT FOR A GRADUATE NURSING STUDENT SCHOLARSHIP, AS PROVIDED IN THIS SECTION, MUST MEET THE REQUIREMENTS FOR ACCEPTANCE IN A POST BACCALAUREATE DEGREE PROGRAM IN NURSING.

~~(4)~~ (3) EACH SCHOLARSHIP SHALL MAY BE USED ONLY FOR TUITION AND MANDATORY FEES.

~~(5)~~ (4) IN CASE OF DEMONSTRATED NEED, THE STATE SCHOLARSHIP BOARD MAY AWARD ADDITIONAL AMOUNTS TO COVER:

(I) ROOM AND BOARD; AND

(II) BOOKS AND SUPPLIES.

~~(6)~~ (5) THE SCHOLARSHIP SHALL BE PAID TO THE INSTITUTION ON VOUCHERS APPROVED BY THE STATE SCHOLARSHIP BOARD.

(E) EACH RECIPIENT OF A SCHOLARSHIP UNDER THIS SECTION MAY HOLD THE SCHOLARSHIP UNTIL COMPLETION OF THE GRADUATE NURSING EDUCATION PROGRAM IF THE RECIPIENT:

(1) CONTINUES TO BE A RESIDENT OF THIS STATE; AND

(2) IN THE JUDGMENT OF THE INSTITUTION, IS MAKING SATISFACTORY PROGRESS TOWARD COMPLETION OF THE PROGRAM.

(F) EACH YEAR THE STATE SCHOLARSHIP BOARD SHALL:

(1) ANNOUNCE THE AVAILABILITY AND CONDITIONS OF SCHOLARSHIPS UNDER THIS SECTION AT HIGH SCHOOLS AND ALL APPROPRIATE PLACES; INSTITUTIONS OF HIGHER EDUCATION IN THIS STATE