

CHAPTER 532

(House Bill 1745)

AN ACT concerning

Transportation Funding

FOR the purpose of creating a Transportation Revenue Sharing Account in the Transportation Trust Fund; altering the sources of revenues to be allocated to the Gasoline and Motor Vehicle Revenue Account in the Transportation Trust Fund; repealing the allocation of a portion of the vehicle titling tax to the general trust fund and applying it, instead, to the Transportation Revenue Sharing Account; requiring that ~~a--certain--portion~~ certain portions of the basic tax on corporations be paid into the Gasoline and Motor Vehicle Revenue Account and the Transportation Revenue Sharing Account; providing for the distribution of funds in the Transportation Revenue Sharing Account; and generally relating to the Transportation Revenue Sharing Account.

BY adding to

Article - Transportation
Section 3-401 to be under the new subtitle "Subtitle 4.
Transportation Revenue Sharing Fund"
Annotated Code of Maryland
(1977 Volume and 1979 Supplement)

BY repealing and reenacting, with amendments,

Article - Transportation
Section 8-402(b)
Annotated Code of Maryland
(1977 Volume and 1979 Supplement)

BY repealing and reenacting, with amendments,

Article - Transportation
Section 13-814
Annotated Code of Maryland
(1977 Volume and 1979 Supplement)

~~BY repealing and reenacting, with amendments,~~

~~Article-81---Revenue-and-Taxes~~
~~Section-288(b)~~
~~Annotated-Code-of-Maryland~~
~~(1975-Replacement-Volume-and-1979-Supplement)~~