(III) THAT SAID APPLICANT MUST HAVE COMPLETED A 1 YEAR POSTGRADUATE TRAINING IN A POSTGRADUATE TRAINING PROGRAM APPROVED BY THE---AMERICAN---MEDICAL ASSOCIATION--COUNCIL--ON--MEDICAL--EDUCATION--OR--SUCH-OTHER AGENCY--RECOCNIZED-BY-THE-NATIONAL-COMMISSION-ON--ACCREDITING AS--AN--ACCREDITING ORGANIZATION RECOCNIZED BY THE COUNCIL ON POSTSECONDARY ACCREDITATION OR ITS SUCCESSOR.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1980.

Approved April 22, 1980.

## CHAPTER 189

(House Bill 787)

AN ACT concerning

Insurance - Rate Filings

FOR the purpose of altering the waiting period, and extension of the waiting period, before the effectiveness of rate filings filed by insurers with the Insurance Commissioner.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code Section 242(d)(7) Annotated Code of Maryland (1979 Replacement Volume and 1979 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 48A - Insurance Code

242.

(d) (7) Subject to the exception specified in paragraphs (8) and (9) of this subsection, each filing shall be on file for a waiting period of [fifteen] 30 working days before it becomes effective, which period may be extended by the Commissioner for an additional period not to exceed fifteen 30 working days if he gives written notice within this waiting period to the insurer or rating organization which made the filing that he needs the additional time for the consideration of the filing. Upon written application