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MARYLAND, Sct.:

At a Session of the General Assembly of Maryland, begun and held in the City of Annapolis on the Fourteenth Day of January, 1981, and Ending on the Thirteenth Day of April, 1981, Harry Hughes, being Governor of the State, the following laws were enacted, to wit:

CHAPTER 1

(House Bill 462)

AN ACT concerning

Income Tax - Interest Exemption

FOR the purpose of excluding from taxable income, for State income tax purposes, for the 1980 taxable year only, a certain amount of interest received by individuals; clarifying language; repealing a restriction on the effectiveness of this provision; and making this Act an emergency measure.

BY repealing and reenacting, with amendments,

Article 81 - Revenue and Taxes  
Section 280(c)  
Annotated Code of Maryland  
~~(1975-Replacement-Volume-and-1980-Supplement)~~  
(1980 Replacement Volume)

BY repealing

Chapters 826 and 849 of the Acts of the  
General Assembly of 1980  
Section 2

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That section(s) of the Annotated Code of Maryland be repealed, amended, or enacted to read as follows:

Article 81 - Revenue and Taxes

280.

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EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.  
[Brackets] indicate matter deleted from existing law.  
Underlining indicates amendments to bill.  
~~Strike-out~~ indicates matter stricken by amendment.