

contain all contributions so received and expenditures so made since the end of the period for which the last preceding report is filed. Even if no contributions or expenditures have been made since the end of the period for which the last preceding report was filed, a statement to that effect must be filed on the forms prescribed pursuant to § 26-12 of this article under the circumstances and at the times specified in this section. The initial and subsequent reports shall be consecutively filed as follows:

(1) No later than the fourth Tuesday immediately preceding any primary election; and

(2) No later than the second Friday immediately preceding any election which shall be complete through and including the preceding Sunday; and

(3) No later than the third Tuesday after any election or prior to taking office, whichever first occurs; and

(4) If a cash balance exists or if any unpaid bills or deficits remain to be paid as of the end of the period for which the report or statement in subsection (a)(3) above is filed, on the seventh Tuesday after the election; and

(5) If a cash balance exists or if any unpaid bills or deficits remain to be paid as of the end of the period for which the report or statement in subsection (a)(4) above is filed, six months after the election; and

(6) If a cash balance exists or if any unpaid bills or deficits remain to be paid as of the end of the period for which the report or statement in subsection (a)(5) above is filed, one year after the election; and

(7) If a cash balance exists or if any unpaid bills or deficits remain to be paid as of the end of the period for which the report or statement in subsection (a)(6) above or any subsequent report or statement is filed, annually on the anniversary of the election until no cash balance, unpaid bill, or deficit remains; and

(8) If a cash balance or outstanding debts or deficits were reflected on the last preceding report, but have all been eliminated by the date on which the next report is due, then a report clearly marked as "final" shall be filed on or before such date showing all transactions since the last report.

(9) If a candidate does not intend to receive contributions or make expenditures of \$100 or more, exclusive of his filing fee, he and his treasurer may jointly execute an affidavit to that effect on a form