

which can enure to the State from any legislative action or Judicial interpretation which they would recommend."

The following paragraph is quoted from Governor Bradford's message of January, 1865, page 25, nothing whatever as I am informed at the Treasury, has been received there on that account during the last year, nor indeed in any preceding year, with the exception of a single payment and that, I think, the company alleged was made in mistake."

In this paragraph there are two palpable inaccuracies each calculated to mislead and to do great injustice.

1st. On page 6, of the company's explanatory statement of 1864, will be found the following language: "In this connection it may be well to observe that the Comptroller's (Mr. Maffit) remark that this is the only payment (\$14,286,72,) ever made by that company to the Treasury, or that has ever been received by the State, either directly or indirectly from any source for said company is another error, as may be perceived by recourse to several of the reports of the State Treasurer in past years; which show that this company has directly paid considerable sums into the Treasury. Besides, the fund from which was derived the means of paying the interest and principal of the bonds issued under the Acts of 1841 and 1846, consisted exclusively of the contribution of this road, in connection with the Washington Branch of the Baltimore and Ohio Road, to the Treasury. And hence, although it has not been the good fortune of the company to declare or pay into the Treasury nett profits, it has contributed indirectly at all events, to the revenues of the State much above the interest and principal of these liquidated bonds."

2nd. This company has never "alleged" (it would have been ridiculous to do so) that the payment of \$14,286.72, in October, 1863, into the Treasury was "a mistake," as will clearly appear by reference to the same explanatory statement of 1864. On the contrary, it will be seen that the company state that the sum of \$14,286.72, was "contributed voluntarily," for reasons which are fully sustained by the Committee on the Judiciary, (House of Delegates) in their report heretofore referred to.

Whether these wide discrepancies in statements of facts are attributable to the blunders of this Company or to those of Governor Bradford may be safely left by this Company to the intelligent judgment of those whose duty it may be to examine into them.

Printed copies of the above mentioned explanatory statement of this Company and of the report of the Judiciary committee marked F. and G. accompanying this present statement as parts thereof: and they so fully explain this,