

and by opening up new fields of labor and industry, thus indirectly contributing to the productive capital and financial ability of the State. In thus limiting the measure of our permanent indebtedness, the Constitution, however, designed no more than that every measure of appropriation hereafter should be regulated by the actual standard of accruing revenues, and the willingness of the people to submit to additional taxation. Maryland is yet in the infancy of her growth. It is not to be expected that her plans of development may not demand renewed efforts on her part in extending the most liberal aid to the industry and enterprise of her people. On the contrary, experience shows that her future, apart from the advantages of her equable climate, central position and close proximity to the National Metropolis, may be made to exceed the calculations deduced from the statistics of the free States. Her area exceeds that of Massachusetts by nearly four thousand square miles, while her present population is less by nearly one hundred inhabitants to the square mile.— In aggregate wealth there is the same striking disparity.— To obviate the causes which have led to this drawback, the first step has been taken in the prompt abolishment of slavery. The pressing need of the State of Maryland has been the want of both capital and labor in all the departments of industry, caused by the prejudice everywhere existing, not only among our own people in other States, but the emigrant laboring classes from abroad seeking a home upon our shores, against any contact with negro slavery. The results of the census of 1860 show how little the State has advanced beyond the slow results of her own direct and natural increase. Millions of unproductive capital await your development—in your unoccupied lands, unsurpassed in fertility and ease of cultivation—your minerals, certainly not equalled in extent or variety by those of any other State—your water power and other facilities for manufacturing—the products of your noble bay and rivers, which even our own people have been slow to estimate as they deserve, in connection with the financial power of the State—and not the least important, your climate and geographical position. Whatever encouragement may be needed to hasten your plans of foreign emigration, to bring into immediate and practical use these hitherto dormant sources of wealth, cannot fail, under judicious and economical management, to increase rather than diminish the available resources flowing into the public Treasury. Population will bring capital, and the undoubted attractions which only now, since Maryland has become a free State, begin to awaken inquiry beyond her own limits, will not only infuse new vigor into your finances, but place Maryland in a position, if not the most advantageous and attractive, at least unsurpassed by that of any of her more attractive sisters.