

(b) (1) The term of an appointed member is 5 years.

(2) The terms of appointed members are staggered as required by the terms provided for members of the Authority on July 1, 1980.

(3) At the end of a term, an appointed member continues to serve until a successor is appointed and qualifies.

(4) A member who is appointed after a term has begun serves only for the rest of the term and until a successor is appointed and qualifies.

(c) The Governor may remove an appointed member at the Governor's pleasure.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved April 12, 1988.

CHAPTER 13

(Senate Bill 102)

AN ACT concerning

Group Life Insurance - Conversion on Policy Termination

FOR the purpose of altering the amount of insurance which shall be made available under an individual policy to a person covered under a group life insurance policy in event of the termination of the group life insurance policy or termination of a class of persons in the group life insurance policy; and making certain stylistic changes.

BY repealing and reenacting, with amendments,

Article 48A - Insurance Code
Section 435
Annotated Code of Maryland
(1986 Replacement Volume and 1987 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 48A - Insurance Code