

child's age is twenty-six, is uniform in amount after the child's age is one, and has not become paid-up by reason of the death of a parent of the child[, and];

(6) AS POLICY BENEFITS FOR LONG-TERM HOME HEALTH CARE AND LONG-TERM CARE IN A NURSING HOME OR OTHER RELATED INSTITUTION; AND

[(6)] (7) As other policy benefits additional to life insurance and endowment benefits, and premiums for all such additional benefits, shall be disregarded in ascertaining cash surrender values and nonforfeiture benefits required by this section, and no such additional benefits, shall be required to be included in any paid-up nonforfeiture benefits.

437.

Nothing in this subtitle shall apply to or affect:

(1) Any policy of liability or workmen's compensation and employers liability insurance.

(2) Any group or blanket policy except as to §§ 438A and 438B of this article.

(3) Life insurance, endowment or annuity contracts, or contracts supplemental thereto which contain only such provisions relating to health insurance as:

(i) Provide additional benefits in case of dismemberment or loss of sight, or of death by accident or accidental means[,]; or [as]

(II) AFFORD ADDITIONAL BENEFITS FOR LONG-TERM HOME HEALTH CARE AND LONG-TERM CARE IN A NURSING HOME OR OTHER RELATED INSTITUTION; AND OR

[(ii)] (III) Operate to safeguard such contracts against lapse, or to give a special surrender value or special benefit or an annuity in the event that the insured or annuitant becomes totally and permanently disabled, as defined by the contract or supplemental contract.

(4) Reinsurance.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 1988.

Approved May 17, 1988.