

COUNTY LOCAL LAWS

ALLEGANY COUNTY

Bill No. 1-88

A BILL ENTITLED

"PUBLIC IMPROVEMENT BOND AUTHORIZATION OF 1988"

A public local law to authorize and empower the County Commissioners of Allegany County, from time to time, to borrow not more than seven million dollars (\$7,000,000) for the public purposes described herein, and to evidence such borrowing by the issuance and sale at public or private sale, upon its full faith and credit, of one or more series of its general obligation bonds in like par amount; empowering and directing the County to adopt a resolution in accordance with Section 15(4) of Article 25B of the Annotated Code of Maryland (1987 Replacement Volume and 1987 Supplement) prior to issuing all or any part of the bonds; empowering and directing the County to levy ad valorem taxes in rate and amount sufficient to provide funds for the payment of the maturing principal of and interest on the bonds and pledging the County's full faith and credit and unlimited taxing power; exempting the bonds from the provisions of Sections 9 to 11, inclusive, of Article 31 of the Annotated Code of Maryland (1986 Replacement Volume); and relating generally to the issuance and sale of such bonds.

Effective Date October 17, 1988.

CAROLINE COUNTY

Bill No. 88-1

AN ACT concerning

RECORDATION TAX

FOR the purpose of imposing a recordation tax to be collected on instruments of writing recorded with the Clerk of Circuit Court for Caroline County increasing the recordation tax levied by Caroline County, Maryland, against instruments of writing recorded with the Clerk of Circuit Court for Caroline County.

Passed July 12, 1988.

Bill No. 88-2

AN ACT concerning