

~~1. THE LOWEST MINIMUM AMOUNT OF CAPITAL REQUIRED UNDER THIS SUBSECTION IF THE BANK IS CONTROLLED BY OR IS UNDER COMMON CONTROL WITH A BANKING INSTITUTION OR A NATIONAL BANKING ASSOCIATION WITH IT PRINCIPAL OFFICE LOCATED IN THIS STATE; OR~~

~~2. \$5 MILLION IF THE BANK IS NOT CONTROLLED BY OR UNDER COMMON CONTROL WITH A BANKING INSTITUTION OR A NATIONAL BANKING ASSOCIATION WITH ITS PRINCIPAL OFFICE LOCATED IN THIS STATE.~~

~~(3) A commercial bank shall have a surplus in an amount that equals at least 20 percent of its required capital stock.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That the changes in capitalization requirements made in this Act do not apply to any commercial bank that has been issued a certificate of authority to do business under § 3-208 of the Financial Institutions Article prior to March 1, 1993.~~

~~SECTION 3. 2. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1993.~~