50.01.00

MISCELLANEOUS GRANT PROGRAMS

636,000

Chapter 73 of the Acts of 1993, as amended by Chapter 115 of the Acts of 1994

Section 1(3)

50.01.00

MISCELLANEOUS GRANT PROGRAMS

(C) Silver Spring Revitalization. Provide a grant to Montgomery County to ACQUIRE PROPERTY, RELOCATE OCCUPANTS OF STRUCTURES TO BE DEMOLISHED WITHIN THE SILVER SPRING URBAN RENEWAL PROJECT AREA AND TO design, construct, and renovate facilities for the Silver Spring Revitalization Project, subject to the requirement that Montgomery County provide an equal and matching fund. Notwithstanding the provisions of Section 1(5) of this Act, the matching fund may include expenditures made after June 1, 1993 for property acquisition and the relocation of occupants of structures demolished or to be demolished within the Silver Spring Urban Renewal Project Area, and for the design, construction, renovation, and equipping of facilities for this project (Montgomery County)

4,000,000

Chapter 400 of the Acts of 1993

SECTION 3. AND BE IT FURTHER ENACTED, That:

(1) The Board of Public Works may borrow money and incur indebtedness on behalf of the State of Maryland through a State loan to be known as the Baltimore Convention Center Loan of 1995 in a total principal amount of [\$30,000,900] \$20,000,000 subject to the requirements of Section [2] 3 (5) below. This loan shall be evidenced by the issuance, sale, and delivery of State general obligation bonds authorized by a resolution of the Board of Public Works and issued, sold, and delivered in accordance with §\$ 8-117 through 8-124 of the State Finance and Procurement Article and Article 31, § 22 of the Code.

SECTION 4. AND BE IT FURTHER ENACTED, THAT: