

CHAPTER 125**(Senate Bill 296)**

AN ACT concerning

Creation of a State Debt – Maryland Consolidated Capital Bond Loan of 1996, Maryland Consolidated Capital Bond Loans of 1990, 1991, 1992, 1993, and 1994, and 1995, General Construction Loan of 1987, Water Quality Loans of 1974 and 1983, Chesapeake Bay Water Quality Loans of 1984, 1985, 1986, 1987, and 1988, and Controlled Hazardous Substance Loans of 1986, 1987, and 1988, and Law Enforcement and Correctional Training Fund

FOR the purpose of authorizing the creation of a State Debt in the amount of ~~Three Hundred Seventy Five Million, Eight Hundred Seventy Six Thousand Dollars (\$375,876,000)~~ ~~Three Hundred Seventy Four Million, Five Hundred Ninety Nine Thousand Dollars (\$374,599,000)~~ Three Hundred Seventy-Three Million, Three Hundred Fifty-One Thousand Dollars (\$373,351,000), the proceeds to be used for certain necessary building, construction, demolition, planning, renovation, conversion, replacement, and capital equipment purchases of this State, and for acquiring certain real estate in connection therewith, and for grants to certain subdivisions and other organizations for certain purposes subject to the requirement that certain grantees provide certain matching funds of a certain type by a certain date; providing generally for the issuance and sale of bonds evidencing the loan; providing for certain unexpended appropriations in prior Capital Budgets and Bond Acts to be expended for other public projects; providing that the authorizations of State Debt in certain prior Capital Budgets and Bond Acts be reduced by certain amounts; extending the time on the availability of funds for certain unexpended appropriations in prior Capital Budgets; changing dates for certain studies; expanding the purposes and scope of capital budget appropriations of the Law Enforcement and Correctional Training Fund; and generally relating to the financing of certain capital projects.

BY repealing and reenacting, with amendments,

Chapter 286 of the Acts of the General Assembly of 1974
Section 1 and Section 2

BY repealing and reenacting, with amendments,

Chapter 568 of the Acts of the General Assembly of 1983
Section 1(1)

BY repealing and reenacting, with amendments,

Chapter 797 of the Acts of the General Assembly of 1984
Section 1(1) and (3)(b)

BY repealing and reenacting, with amendments,

Chapter 797 of the Acts of the General Assembly of 1984, as amended by Chapter 4 of the Acts of the General Assembly of the First Special Session of 1992