

(III) EMPLOYS 50 OR FEWER FULL-TIME EMPLOYEES.

(B) (1) ON AND AFTER OCTOBER 1, 1996, AN ECONOMIC IMPACT ANALYSIS RATING AND AN ECONOMIC IMPACT ANALYSIS, AS APPROPRIATE, SHALL BE PREPARED BY THE APPROPRIATE EXECUTIVE BRANCH AGENCY FOR EACH REGULATION THAT THE AGENCY PROPOSES FOR ADOPTION PURSUANT TO TITLE 10, SUBTITLE 1 OF THIS ARTICLE.

(2) A COPY OF THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS REQUIRED UNDER THIS SUBSECTION SHALL BE SUBMITTED BY THE APPROPRIATE AGENCY:

(I) TO THE DEPARTMENT OF FISCAL SERVICES NO LATER THAN THE TIME THE AGENCY SUBMITS THE REGULATION TO THE COMMITTEE TO ALLOW THE DEPARTMENT OF FISCAL SERVICES TO COMMENT ON THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS; AND

(II) TO THE COMMITTEE AT THE TIME THE AGENCY SUBMITS THE REGULATION TO THE COMMITTEE.

(C) (1) IF THE APPROPRIATE EXECUTIVE BRANCH AGENCY OR THE DEPARTMENT OF FISCAL SERVICES DETERMINES THAT A REGULATION WILL HAVE MINIMAL OR NO ECONOMIC IMPACT ON SMALL BUSINESSES, THE AGENCY OR DEPARTMENT OF FISCAL SERVICES SHALL INDICATE THAT DETERMINATION BY A BRIEF WRITTEN STATEMENT.

(2) IF THE APPROPRIATE EXECUTIVE BRANCH AGENCY OR THE DEPARTMENT OF FISCAL SERVICES DETERMINES THAT A REGULATION WILL HAVE A MEANINGFUL ECONOMIC IMPACT ON SMALL BUSINESSES, THE AGENCY OR DEPARTMENT OF FISCAL SERVICES SHALL DEVELOP A COMPLETE WRITTEN ECONOMIC IMPACT ANALYSIS.

(3) (I) IF THE APPROPRIATE EXECUTIVE BRANCH AGENCY OR THE DEPARTMENT OF FISCAL SERVICES DETERMINES THAT A REGULATION WILL HAVE A MEANINGFUL ECONOMIC IMPACT ON SMALL BUSINESSES AND IS UNABLE TO PROVIDE A COMPLETE WRITTEN ECONOMIC IMPACT ANALYSIS, THE AGENCY OR DEPARTMENT OF FISCAL SERVICES SHALL PROVIDE A WRITTEN EXPLANATION OF WHY THE AGENCY DETERMINED THAT THE REGULATION WILL HAVE A MEANINGFUL ECONOMIC IMPACT.

(II) THE EXPLANATION MAY IDENTIFY THE IMPACT IN GENERAL TERMS AND NEED NOT QUANTIFY THE SPECIFIC ECONOMIC IMPACT.

(D) THE ECONOMIC IMPACT ANALYSIS RATING AND THE ECONOMIC IMPACT ANALYSIS REQUIRED UNDER THIS SECTION SHALL INCLUDE ESTIMATES DIRECTLY RELATING TO THE FOLLOWING FACTORS, AS APPROPRIATE:

- (1) COST OF PROVIDING GOODS AND SERVICES;
- (2) EFFECT ON THE WORKFORCE;
- (3) EFFECT ON THE COST OF HOUSING;