

CHAPTER 659
(House Bill 729)

AN ACT concerning

Group Life Insurance

FOR the purpose of altering certain general requirements relating to issuance of policies of group life insurance; altering the groups of individuals who are eligible for insurance under certain policies of group life insurance; altering the requirements relating to funds from which the premium for certain policies of group life insurance must be paid; authorizing an insurer to exclude or limit coverage on certain individuals; altering certain requirements for policies of group life insurance covering spouses and minor children; providing for a certain condition on the conversion of certain life insurance policies from group to individual under certain circumstances; providing for the extension of a certain conversion period under certain circumstances; making stylistic and clarifying changes; and generally relating to policies of group life insurance.

BY repealing

Article - Insurance

Section 17-101, 17-201, 17-202, 17-203, 17-204, and 17-206

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

BY adding to

Article - Insurance

Section 17-101, 17-201, 17-202, 17-203, 17-204, and 17-206

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

BY repealing and reenacting, with amendments,

Article - Insurance

Section 17-205, 17-207, 17-208, ~~and 17-209~~ 17-209, 17-304, and 17-309

Annotated Code of Maryland

(1997 Volume and 1998 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Insurance

[17-101.

(a) A policy of life insurance that insures the lives of more than one individual may not be delivered in the State unless the policy:

(1) is delivered to a group described in Subtitle 2 of this title; and