

Board, for any expenditure authorized by that act, provided that the next ensuing sale of general obligation bonds shall include the issuance of bonds under the authority of that act in an amount at least equivalent to the amount of the funds so advanced.

SECTION 12. AND BE IT FURTHER ENACTED, That the net new debt to be authorized by legislation in fiscal year 2001 may not exceed \$460,000,000, as evidenced by the following:

FY 2001 debt to be authorized by this Act	\$438,618,000
	<u>\$432,343,000</u>
	<u>\$427,503,000</u>
	<u>\$428,623,000</u>
FY 2001 debt to be authorized by separate legislation for independent colleges and universities.....	6,000,000
FY 2001 debt to be authorized by separate legislation for private hospitals.....	4,840,000
	<u>4,690,000</u>
FY 2001 debt to be authorized by separate legislation for projects of political subdivisions and nonprofit organizations ..	12,500,000
	<u>13,925,000</u>
	<u>23,675,000</u>
	<u>22,645,000</u>
Subtotal	\$461,958,000
Reductions in previously authorized State debt made in this Act.....	(1,958,000)
Net new debt to be authorized in FY 2001.....	\$460,000,000

SUMMARY OF REDUCTIONS IN PREVIOUSLY AUTHORIZED STATE DEBT

Reductions in Previously Authorized State Debt	Current Amount of Authorization	Prior Cancellations	Reduction	Reduced Amount of Authorization
Chapter 520 of the Acts of 1982 (General Construction Loan)	98,633,000	4,648,325	348,000	93,636,675
Chapter 4 of the Acts of the First Special Session of 1992 (Maryland Consolidated Capital Bond Loan), as amended	346,410,681	-0-	150,000	346,260,681