

(iii) The Board may restrict the number of licenses or prohibit additional licenses in any specified area, when, in the opinion of the Board, the area has:

1. Sufficient licensed premises for the accommodation of the public;
2. Become saturated with licensed premises to the extent that special policing is required and traffic hazards are created; or
3. Changed character so that the existing number of licensed premises is inconsistent with present usage of the area and an increase in the number of licensed premises located within the area will unduly disturb the peace of its residents.

(iv) A specified area may be restricted by the Board for any period between one and four years. At the end of the period fixed by the Board, the restrictions shall terminate and be of no further effect, unless the Board conducts another hearing and further restricts the number of licenses as provided in this section.

(2) The Board shall conduct a hearing on restricting the number of licenses or prohibiting additional licenses in any specified area upon the receipt of a petition requesting the restriction or prohibition and designating the specific area to be restricted. The petition shall be signed by at least 25 persons who are property owners and registered voters of the precinct in which the proposed restricted area is located.

(3) (I) 1. IN THIS PARAGRAPH THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

2. "OVERSERVED DISTRICT" MEANS AN ASSESSMENT DISTRICT IN THE COUNTY IN WHICH THE RATIO OF OFF-SALE LICENSES PER PERSON IS LESS THAN ONE PER 4,000 PERSONS.

3. "UNDERSERVED DISTRICT" MEANS AN ASSESSMENT DISTRICT IN THE COUNTY IN WHICH THE RATIO OF OFF-SALE LICENSES PER PERSON IS MORE THAN ONE PER 4,000 PERSONS.

(II) 1. THE BOARD MAY ISSUE A CLASS A, CLASS B, OR CLASS D (OFF-SALE) LICENSE BASED ON ITS DETERMINATION AS TO WHETHER THE LICENSE IS NECESSARY FOR THE ACCOMMODATION OF THE PUBLIC.

2. IN DETERMINING WHETHER A CLASS A, CLASS B, OR CLASS D (OFF-SALE) LICENSE IS NECESSARY FOR THE ACCOMMODATION OF THE PUBLIC, THE BOARD MAY, BUT IS NOT REQUIRED TO, CONSIDER WHETHER THE PREMISES TO WHICH THE LICENSE WOULD APPLY IS LOCATED IN AN UNDERSERVED DISTRICT OR AN OVERSERVED DISTRICT.

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In the enumerated subdivisions below, a person, partnership, firm or corporation, except by way of renewal, may not have an interest in more than one license, whether held or controlled by direct or indirect ownership, by stock