

Article - State Personnel and Pensions
Section 26-212
Annotated Code of Maryland
(1997 Replacement Volume and 2000 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - State Personnel and Pensions

26-212.

A MEMBER OF THE LAW ENFORCEMENT OFFICERS' PENSION SYSTEM WHO DID NOT ELECT TO PARTICIPATE IN THE LAW ENFORCEMENT OFFICERS' MODIFIED PENSION BENEFIT AS PROVIDED IN § 26-211 OF THIS ARTICLE, SHALL RECEIVE EACH BENEFIT ENHANCEMENT ADDED ON OR AFTER JULY 1, 2001 TO THE LAW ENFORCEMENT OFFICERS' MODIFIED PENSION BENEFIT.

26-401.

(b) (1) Except as provided in paragraphs (2) and (3) of this subsection, on retirement under this section, a member is entitled to receive a normal service retirement allowance that equals the number of years of the member's creditable service multiplied by 2% of the member's average final compensation.

(2) A member's normal service retirement allowance under paragraph (1) of this subsection may not exceed 60% of the member's average final compensation.

(3) (i) This paragraph applies only to a member who is not subject to the Law Enforcement Officers' Modified Pension Benefit under Subtitle 2, Part II of this title.

(ii) On retirement under this paragraph, the member is entitled to receive a normal service retirement allowance that equals:

1. ~~2%~~2.3% of the member's average final compensation multiplied by each year of the member's first 30 years of creditable service; and

2. 1% of the member's average final compensation multiplied by each year of creditable service in excess of 30 years.

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2001.

Enacted May 29, 2001.

SPECIAL NOTE: Article II, Section 17(c) of the Constitution of Maryland provides that any bill presented to the Governor after adjournment of any session of the General Assembly shall become law without the Governor's signature unless the bill is vetoed by the Governor within 30 days after its presentment.

On April 29, 2001, the Secretary of the Senate and the Chief Clerk of the House of