

These funds shall not be used to supplant local contributions for career and technology education programs. A county board of education shall maintain its fiscal effort on either a per student basis or on an aggregate basis for career and technology education, compared with the amount expended in the previous fiscal year, to be eligible to receive its career and technology set-aside from basic current expense aid.

(2) The career and technology set-asides from basic current expense aid for each subdivision are calculated as follows for each county:

(i) The number of full-time equivalent students in grades 10 through 12 enrolled in career and technology education programs in each county on September 30 of the previous year is divided by the statewide number of full-time equivalent students in grades 10 through 12 enrolled in career and technology education programs on September 30 of the previous school year.

(ii) The quotient derived in (i) is multiplied by \$3.9 million.

(iii) As determined under subsection (b) of this section, the State per pupil current expense aid in each county is divided by the statewide average per pupil basic current expense aid to determine an equalizing factor. The equalizing factor for each county is multiplied by the product derived in (ii) to determine the unadjusted set-aside for career and technology education.

(iv) \$3.9 million is divided by the sum of the unadjusted set-asides for all counties derived in (iii) and this quotient is rounded to 7 decimal places to determine the adjustment factor.

(v) Each county's unadjusted set-aside for career and technology education as derived in (iii) is multiplied by the adjustment factor derived in (iv). The resulting product is the set-aside from basic current expense aid for career and technology education for the county.

(g) (H) (1) The Montgomery County Board shall provide from the Montgomery County Public Schools Employees' Pension System Trust the supplemental retirement allowance required under paragraph (2) of this subsection.

(2) (i) The Montgomery County Board, through the Montgomery County Public Schools Employees' Pension System Trust, shall pay a supplemental retirement allowance to an employee of the County Board who retires on or after July 1, 1999, as a member of the Teachers' Pension System of the State of Maryland.

(ii) The supplemental retirement allowance shall equal the product of the member's years of creditable service earned in the Montgomery County public schools employees' pension system times the sum of:

1. 0.08% of the retiree's average final compensation that does not exceed the Social Security integration level; and

2. 0.15% of the retiree's average final compensation that exceeds the Social Security integration level.