

CHAPTER 489

(House Bill 1116)

AN ACT concerning

Academic Facilities Bonding Authority

FOR the purpose of approving certain projects for the acquisition, development, and improvement of certain academic facilities for the University System of Maryland; authorizing the University System of Maryland to issue bonds to finance certain projects; providing that certain bonds are not a debt or obligation of the State or any of its political subdivisions; altering the purpose of a previously authorized academic facility project for the College of Liberal Arts at Towson University; and generally relating to academic facilities bonding authority.

BY repealing and reenacting, with amendments,
Chapter 415 of the Acts of the General Assembly of 2006
Section 2(1)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(1) In accordance with Section 19-102(d) of the Education Article of the Annotated Code of Maryland, ~~each of the following projects~~ the Coppin State University New Physical Education Complex (Baltimore City) is approved as a project for an academic facility, and the University System of Maryland may issue, sell, and deliver bonds in the total principal amount of \$15,000,000 for the purposes of financing and refinancing the costs of ~~these projects;~~ this project.

(A) ~~University of Maryland, College Park (Prince George's County)~~

(i) ~~New Journalism Building~~

(B) ~~Coppin State University (Baltimore City)~~

(i) ~~New Physical Education Complex~~

(2) In accordance with Section 19-102(d) of the Education Article of the Annotated Code of Maryland, such system-wide capital facilities renewal projects for the constituent institutions and centers of the University System of Maryland as are authorized by the Board are hereby approved as projects for academic facilities, and the University System of Maryland may issue, sell, and deliver bonds in the total