

The former defined term "[b]ond" in former Art. 70B, § 26(b) was only used in the former definition of "[c]ost" in former Art. 70B, § 26(d). The substance of former § 26(b) is incorporated into the revised definition of "[c]ost" in this subsection.

In paragraph (1) of this subsection, the reference to cost "means" is substituted for the former reference to cost "includes" as this definition is intended to be exhaustive in nature, not merely illustrative.

Also in paragraph (1) of this subsection, the former reference to "as applied to any project" is deleted as unnecessary in light of the reference to the "expenses incident to ... a project".

Also in paragraph (1) of this subsection, the former reference to the "cost of" is deleted as redundant.

Also in paragraph (1) of this subsection, the former reference to a project for "use as a senior citizen activities center" is deleted as redundant in light of the definition of "project".

In the introductory language of paragraph (2) of this subsection, the former reference to "expenses" is deleted as included in the reference to "cost".

In paragraph (2)(ii) of this subsection, the phrase "whether the expenses are incurred before or after any bond ... is issued" is substituted for the former phrase "as to any obligation or expense that is incurred before the bonds are issued" for clarity.

Also in paragraph (2)(ii) of this subsection, the former reference to the cost of services "that may be used in the construction, acquisition, conversion, renovations, or improvement" of a project is deleted as included in the reference to the cost of services "in connection with" a project. Similarly, in paragraph (2)(iv) of this subsection, the former reference to expenses that are necessary and incident to the financing authorized for the "construction, acquisition, conversion, renovation, or improvement" is deleted as included in the reference to expenses that are necessary and incident to the financing authorized for the "project".

Also in paragraph (2)(ii) of this subsection, the former reference to the State being authorized to issue any bond, note, or other evidence of indebtedness or obligation "under this article" is deleted for accuracy. Former Article 70B did not authorize the State to issue bonds, notes, or other evidence of indebtedness or obligation.

Defined terms: "Improvement" § 10-501

"Master plan" § 10-501

"Project" § 10-501

(D) GRANT.

"GRANT" MEANS A GRANT FROM THE STATE UNDER THE PROGRAM.