

(2) AN AGENT AS DEFINED IN § 166(B) OF THIS ARTICLE SHALL SATISFY THE AGENT'S OBLIGATION UNDER THIS SUBSECTION (A) OF THIS SECTION BY REPORTING THE SUSPECTED INSURANCE FRAUD IN WRITING TO THE INSURANCE COMMISSIONER.

~~(B) AN AUTHORIZED INSURER, ITS EMPLOYEES, PRODUCERS, AS THAT TERM IS DEFINED IN § 243L OF THIS ARTICLE, OR AGENTS SHALL HAVE THE IMMUNITY FROM LIABILITY DESCRIBED UNDER § 5-330.1 OF THE COURTS AND JUDICIAL PROCEEDINGS ARTICLE.~~

~~(C)~~ (B) (1) ON OR BEFORE DECEMBER 31, 1991, EVERY AUTHORIZED INSURER SHALL INSTITUTE, IMPLEMENT, AND MAINTAIN AN INSURANCE ANTIFRAUD PLAN.

(2) WITHIN 30 DAYS AFTER INSTITUTING OR MODIFYING AN ANTIFRAUD PLAN, THE INSURER SHALL NOTIFY THE COMMISSIONER IN WRITING.

(3) EACH INSURER'S ANTIFRAUD PLAN SHALL ESTABLISH SPECIFIC PROCEDURES TO:

(I) PREVENT INSURANCE FRAUD, INCLUDING:

1. INTERNAL FRAUD INVOLVING THE INSURER'S EMPLOYEES OR AGENTS;
2. FRAUD RESULTING FROM MISREPRESENTATIONS ON APPLICATIONS FOR INSURANCE; AND
3. CLAIMS FRAUD;

(II) REPORT INSURANCE FRAUD TO APPROPRIATE LAW ENFORCEMENT AUTHORITIES;

(III) COOPERATE WITH THE PROSECUTION OF INSURANCE FRAUD CASES; AND

(IV) REPORT FRAUD-RELATED DATA TO THE COMMISSIONER.

(D) (1) THE COMMISSIONER MAY REVIEW EACH INSURER'S ANTIFRAUD PLAN TO DETERMINE WHETHER IT COMPLIES WITH THE REQUIREMENTS OF THIS SECTION.

(2) IF THE COMMISSIONER FINDS THAT AN INSURER'S ANTIFRAUD PLAN DOES NOT COMPLY WITH THE REQUIREMENTS OF THIS SECTION, THE COMMISSIONER ~~MAY~~ SHALL DISAPPROVE THE PLAN AND SEND A NOTICE OF DISAPPROVAL, ALONG WITH THE REASONS FOR DISAPPROVAL, TO THE INSURER.