

Maryland or by any Public General or Public Local Laws of the State of Maryland; and in particular, without limitation upon the foregoing, shall have power by ordinance, or such other method as may be provided for in its Charter, subject to the provisions of said Constitution and Public General Laws:

(62)

(b) (18) "STATE OBLIGATIONS" MEANS ANY BONDS OR BOND, NOTES OR NOTE, OR OTHER SIMILAR INSTRUMENTS OR INSTRUMENT ISSUED BY THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION, THE STATE OF MARYLAND, OR ANY AGENCY, DEPARTMENT, OR POLITICAL SUBDIVISION THEREOF, THE PROCEEDS OF WHICH HAVE BEEN USED FOR ANY OF THE PURPOSES SPECIFIED IN SUBSECTION (C) OF THIS SECTION.

(e) (2) When no bonds authorized by this section are outstanding with respect to a development district and the Mayor and City Council of Baltimore by ordinance so determines, moneys in the special fund for that development district created pursuant to subsection (d)(3)(ii) of this section may be:

(iii) used to pay or to reimburse the Mayor and City Council of Baltimore for debt service which the Mayor and City Council of Baltimore is obligated to pay or has paid (whether such obligation is general or limited) on [bonds issued by the Mayor and City Council of Baltimore, the State of Maryland, or any agency, department, or political subdivision thereof, the proceeds of which have been used for any of the purposes specified in subsection (c) of this section] ANY BONDS OR STATE OBLIGATIONS; or

(62A)

(b) (7) "STATE OBLIGATIONS" MEANS ANY BONDS OR BOND, NOTES OR NOTE, OR OTHER SIMILAR INSTRUMENTS OR INSTRUMENT ISSUED BY THE MARYLAND ECONOMIC DEVELOPMENT CORPORATION, THE STATE OF MARYLAND, OR ANY AGENCY, DEPARTMENT, OR POLITICAL SUBDIVISION THEREOF, PROVIDED:

(I) SUCH BONDS ARE ISSUED FOR THE PURPOSES SPECIFIED IN SUBSECTION (A)(2) OF THIS SECTION;

(II) A REQUEST HAS BEEN MADE TO THE MAYOR AND CITY COUNCIL OF BALTIMORE BY BOTH: