

BALTIMORE, 16th December, 1837.

To the Honorable,

The Executive of Maryland.

Gentlemen:—You have, it is presumed, discovered that the Banks from various sections of the union, have recently held a convention in New York, for the purpose of deliberating on the expediency of specifying a day for the resumption of specie payments. On that occasion the Banks of this city were represented by a committee who were furnished with a statement of each Banks' condition, compiled with a minuteness corresponding with those made to the Treasurer of the Western Shore, as required by the act of 1834, chap. 178. On the 11th inst, the presiding officers of the Banks of this city were convened to receive the report of the New York committee. As the condition of the Banks in the U. States, and the monetary concerns of the country, constitute at this time, topics of general and exciting interest, and have been made in several states, subjects of Executive references, in their communications to their Legislatures—it was thought that the present occasion was a suitable one to furnish the Executive of Maryland with an authentic compendium of the condition of the Banks, in advance of the returns required by the law, which exhibits, as you will recollect, a statement of the affairs of the Banks as they may stand on the first Monday in January,—prior to that period the session of our Legislature will necessarily have commenced.

In tendering this statistical account, it was thought proper to accompany it by expressing a desire and readiness to afford such other information as may be deemed necessary.

The undersigned were accordingly appointed a committee, to convey to the Executive in an official form, that information in relation to the Banks, which it was thought important to communicate. It is, therefore, in obedience to those views thus formally expressed, that a condensed statement of the condition of the Banks, at a period just preceding the meeting of the New York convention on the 27th November, has been prepared and is now enclosed, which may with confidence be relied on, as exhibiting a faithful statement of the state of the Banks at the period referred to; and at the same time may be presumed to contain an approximate statement of their present condition, which, no doubt, will substantially correspond with the report to be made, of the posture of their affairs on the first Monday in January next.

With sentiments of high respect, we remain,
Your Excellency's Ob't. Serv'ts

JOHN B. MORRIS, }
H. W. EVANS, } Committee.
SAM. JONES, Jr. }