

next four years of

Which exceeds the estimated deficiency in expenditures to be made to 1st December, 1840,

374,451 00

322,957 33

By a sum of

Which will be nearly equal to the estimated amount of the Journal of Accounts for the session of December, 1840,

51,493 67

60,000 00

Your committee hope that an additional revenue will be received from the tax on the transportation of passengers on the Baltimore and Washington Rail Road; and that some small dividends may be received on the State's subscription of \$500,000, to aid in the construction of that work. Upon this additional revenue they rely to meet any deficiencies in their estimate of receipts from the tax on collateral inheritances, and for the sale of the State's right to subscribe for stock of the Merchants Bank of Baltimore.

In view of this probable improvement in the condition of the Treasury, your committee advise that the Treasurer be authorised, forthwith, to discharge the temporary loan of \$30,000, created during the past year. If by reason of this repayment, a deficiency should be occasioned in the means of the Treasury, to discharge the demand against it for the year 1841, a loan to a similar amount may then be created.

Your committee propose to give the Treasurer authority to deposit the preceding sum \$274,451, or so much thereof as may not be required to meet the present deficiency with some bank or banks, or some incorporated monied institutions on interest, and with authority to withdraw the same as the exigencies of the Treasury may demand.

In discharge of their general duties, and in execution of the several orders of the House, directing them "to enquire into the expediency of appropriating the money to be received from the General Government into a State or Real Estate Bank, for the benefit of the landed interest of this State;" and "to enquire into the expediency of the State subscribing for stock in the Merchants Bank of Baltimore in pursuance of the second section thereof," and to enquire into the "expediency of making a temporary in-