

who feels his honor identified with her own—there is no doubt but the confident expectation of this, would infuse heart and hope and energy anew throughout the community, and give a feeling of cheerfulness to every good citizen to lighten the pressure of the taxation which the present condition of things renders indispensable. But if that hope is to be held out only to be disappointed, it were better that no such expectation were countenanced by this House.

The committee's report now before the House, has two important purposes in view: First, to show how the demands on the State on account of interest for 1844 may be met; Secondly, to show how the arrearages of interest already due and unpaid on the public debt may be provided for.

Here follow the committee's estimates on the first head:

Estimates from the majority of the Committee of Ways and Means for the interest on the Public Debt for the year 1844.

“The annual interest on that portion of the debt, which is not secured by specific pledges, is according to the last annual report of the Treasurer, - - - - - \$626,821 16

Assuming that the taxes will be collected in all the counties, which must be the basis of every calculation upon the subject, the committee estimate that the direct tax will produce	\$420,000
They estimate also, that the Income tax, properly assessed, and collected, will amount to, - - - - -	40,000
The Tide Water Canal Company, it is confidently believed is able to pay the interest on the amount loaned it, which interest is - - - - -	55,000
The dividend in the stock held by the State, in the Baltimore and Ohio Rail Road, which is applicable to the payment of the interest on the public debt, will not be less than - - - - -	10,000
From the Baltimore and Susquehanna Rail Road Company, the committee are assured will be received - - - - -	20,000
The auction duties which are now freed from the specific charge upon them, will contribute, - - - - -	20,000
A bill will be reported, imposing a tax on collateral inheritances, bequests and distributive shares, which it is estimated will produce - - - - -	20,000
A bill allowing the sale at public auction, of State, City, and the stocks of all incorporated companies, upon paying into the Treasury one half of one per centum, is estimated to yield - - - - -	15,000