

C H A P.
VIII.

ceed six thousand pounds current money, to be reckoned in Spanish milled dollars, at the present rate and weight; and all gifts, grants, and bequests, of the said college and corporation, after the yearly value of their estate shall amount to six thousand pounds as aforesaid, and all bargains and purchases to be made by the said corporation, which may encrease the yearly value of said estate above or beyond the sum aforesaid, shall be absolutely void and of non-effect.

Visitors to
meet four
times a year,
&c.

IX. **And be it enacted,** That the said visitors and governors, and their successors, shall meet at least four times in every year, in stated quarterly meetings, to be appointed by their own ordinances, and at such other times as by their said ordinances they may direct, in order to examine the progress of the students and scholars in literature, to hear and determine on all complaints and appeals, and upon all matters touching the discipline of the seminary, and the good and wholesome execution of their ordinances; in all which examinations, meetings, and determinations, such number of the said visitors and governors duly met (provided they be not less than seven) shall be a quorum, as the fundamental ordinances at first, or any time afterwards, duly enacted by a majority of the whole visitors, shall fix and determine.

To make or-
dinances, &c.

X. **And be it enacted,** That a majority of the said visitors and governors for the time being, when duly assembled, at any quarterly or other meeting, upon due notice given to the whole body of visitors and governors, shall have full power and authority to make fundamental ordinances for the government of the said college, and the instruction of the youth as aforesaid; and by these ordinances to appoint such a number of their own body, not less than seven, as they may think proper, to be a quorum for transacting all general and necessary business of the said seminary, and making temporary rules for the government of the same; and also by the said fundamental ordinances, to delegate to the principal, vice-principal, and professors, such powers and authorities as they may think best, for the standing government of the said seminary, and the execution of the ordinances and rules of the same; provided always, that they be not repugnant to the form of government or any law of this state.

To direct
public com-
mencements
to be holden,
&c.

XI. **And,** for animating and encouraging the students of the said college to a laudable diligence, industry, and progress, in useful literature and science, **Be it enacted,** That the said visitors and governors, and their successors, shall, by a written mandate under their privy seal, and the hand of some one of the visitors and governors to be chosen annually as their president, according to the ordinance to be made for that purpose, have full power and authority to direct the principal, vice-principal, and professors, to hold public commencements, either on stated annual days, or occasionally, as the future ordinances of the said seminary may direct; and at such commencements to admit any of the students in the said college, or any other persons meriting the same (whose names shall be severally inserted in the said mandate) to any degree or degrees in any of the faculties, arts and sciences, and liberal professions, to which persons are usually admitted in other colleges or universities in America or Europe; and it is hereby enacted, that the principal, or in case of his death or absence the vice-principal, and in case of the death or absence of both, the senior professor who may be present,