

DEC. Sess.
1814.

pay the president, managers and company of the Em-mittsburg turnpike company, the sum of twenty dolla s for every share of stock in said company set opposite to our respective names. Witness our hands this day of _____ eighteen hundred and _____ ;” and shall give notice in one or more of the public newspapers in Frederick county, for one month at least, of the times when, and places where the said books will be open to receive subscriptions of stock for the said company ; at which times and places at least two of the said respective commissioners shall attend, and shall permit and suffer all persons who shall offer to subscribe in person, or by attorney duly authorised, in said books, which shall be kept open for that purpose at least four hours every day, Sundays excepted, for the space of three days, if three days shall be necessary ; and if at the expiration of the said three first days the said books shall not have for each respective place of subscription, the full number subscribed, the said respective commissioners may adjourn from time to time until the number of shares respectively shall be subscribed, of which adjournment public notice shall be given, in one or more of the public papers in Frederick county, and when the said subscriptions in the said books shall amount to the said respective numbers aforesaid, the same shall be closed ; *Provided always*, that every person offering to subscribe in the said books in his own name, or in the name of any other person, shall upon subscribing, pay to the attending commissioners one dollar for every share to be subscribed ; out of which shall be defrayed the expence attending the taking such subscription and other incidental charges, and the remainder shall be paid to the president and managers, in such sums and at such times as the president and managers may appoint, they giving thirty days public notice of the payment so required.

Proviso.

3. AND BE IT ENACTED, That when six hundred shares or more shall have been subscribed, the said commissioners shall as soon as conveniently may be, give thirty days notice in one or more of the newspapers printed in Frederick county, of the time and place by them appointed for the subscribers to meet, in order to organize the said corporation and to choose, by a majority of votes of the subscribers, by ballot, to be delivered in person or by proxy duly authorised, one president, eight managers, one treasurer, and such other officers as shall be deemed necessary to conduct the business of the said company until the third Monday in October next, and make such by-laws, rules, orders and regulations as do not contravene the constitution and laws of this state, and may be necessary for the well governing the affairs of the said company. And on the third Mon-

Election of officers.