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THOMAS DEPUY,
37 South Second Street, above Chestnut.

LAND WARRANTS
OF WAR OF 1812 & Mexican War.

THOMAS W. BAILEY,
Importer of Watches,
No. 222 Market St., Philadelphia.

LAND WARRANTS
OF WAR OF 1812 & Mexican War.

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Business College,
Assembly Building,
S. W. COR. TENTH AND CHESTNUT STS.

HATS!
CAPS!
Largest and finest assortment of all the

FALL AND WINTER STYLES,
At the Lowest Cash Prices.

THE HYPERION HAIR CURLERS.
An indispensable article
for the ladies.

Carpet!
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Carpet!

G. B. SNYDER & CO.,
34 South Second St., Philadelphia.

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FLAVORING EXTRACTS

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In every color and style.

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At Remarkably Low Prices.

AGNEW & ENGLISH,
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Good News for Housekeepers.
Whitewashing Superseded!

MAXWELL'S
PREPARED GYPSUM,
Whitening and Coloring Walls.

VOL. XXX--NO. 13.

PHILADELPHIA.
GEORGE E. WISHAM,
COMMISSIONER BUREAU OF
PRODUCE.

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JOHN FAHREIA,
718 ARCH STREET.

1870. FALL. 1870.
GEORGE D. WISHAM,
No. 7 NORTH EIGHTH STREET,
PHILADELPHIA.

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LATEST YET!
LARGER AND BETTER.

MARKS LIEBERMAN
STILL FURTHER AHEAD!!!
WARDROBE Forever!!!

GRAND EXPOSITION
FOR THE FASHIONABLE WORLD.

PLAIN FACTS
WORTH
READING.

second to no establishment in
the country.

ATTENTION ALL!!!
ONE PRICE CASH
Grocery & Dry Goods Store,
At Brick Meeting House.

JAS. C. WILSON,
A Large, New & Splendid Stock

THE NEW STORE,
AT COLORA.

ASSORTMENT OF GOODS
that will favor him with a call.

BENNETT & CO.
Tower Hall, 518 Market St.

NOTICE OF ELECTION.
NOTICE IS HEREBY GIVEN

WOODLAW CEMETERY!
Adjoining Howell M. E. Church,
Cecil County, Md.

LIME! LIME! LIME!
BEST QUALITY WHOLESALE
Whitewashing and Plastering LIME

Joseph Wells & Son,
Elkton, Md.

CLOTHING.
A GOOD FIT.
L. KLEINE, the Fashionable Tailor

THE TAILORING BUSINESS
In the Hall, on North Street.

D. DesMOND
will remain in charge of the CUTTING DEPARTMENT.

WARDROBE Forever!!!

CLOTHING
EVER OFFERED IN ELKTON!

MARKS LIEBERMAN
MAIN STREET, NORTH SIDE.

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NEW ADVERTISEMENTS.
EXECUTOR'S SALE
OF A
HOUSE AND LOT,
IN CHERRY HILL, Md.

HOUSE AND LOT,
In the Village of Cherry Hill, Md.

TRUSTEE'S SALE.
By virtue of a Decree of the Circuit Court for Cecil County, in chancery, I will sell at the Court House door, in Elkton, Md., on

TRACT OF LAND,
situated in Cecil County, about three miles from Elkton.

TRUSTEE'S SALE.
By virtue of a Decree of the Circuit Court for Cecil County, in chancery, I will sell at the Court House door, in Elkton, Md., on

TWO LOTS,
situated in the village of Rising Sun, where John H. Krass died, and which are the same as

19 ACRES, More or Less,
and which is the same land as was assigned to John H. Krass, and which is the same as

TRUSTEE'S SALE.
The undersigned, Trustee under a Decree of the Circuit Court for Cecil County, in chancery, will sell at the Court House door, in Elkton, Md., on

Tracts or Parcels of Land,
situated in the village of Rising Sun, where John H. Krass died, and which are the same as

50 ACRES, more or less.
This land is situated on the east side of the road from Elkton to Fair Hill, and is about three miles from Elkton.

TRUSTEE'S SALE
OF
Valuable Real Estate,
IN CEIL COUNTY, MARYLAND.

152 ACRES OF LAND,
more or less. This Real Estate is situated about one and one-half miles from Elkton, and is a very valuable tract of land.

VALUABLE REAL ESTATE,
more or less. This Real Estate is situated about one and one-half miles from Elkton, and is a very valuable tract of land.

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When twilight lingered o'er the dying day,
Entranced the supple dancers of Heaven,
Entranced the peerless splendours play,
That decked so fair the mystic-veiled curtain.

The balmy zephyr o'er the fragrant flowers,
Scented lightly from some celestial
garden.

Together kept by love's enmeshed ties,
But lo! a phantom dark, exulting there,
With fiendish heart exulting, gazed on
"Twas she, the dreadful agent of despair,—
Whose serpentine coils compelled weak man
to fall.

Each feeble heart by stricken in his grief,
The fiendish and chained sleeper in three
full days.

But thro' the angry clouds that spread dismay,
A golden star dispensed its holy light,
Fair as a virgin's smile, and bright as day,
Inspiring all to love from endless night;
And many rose, with vigor flying fast,
And watched the light's guiding star with
ecstatic eye.

And soon fell sin's dark deeds o'ercast
With radiant light that dashed onward
the sky.

Bright and shining flowers adorned the
emerald sod,
And happy spirits beamed thro' spark-
ling eyes,
And rapt and prayed, obeying God's
command.

Redeemed, escaped eternal miseries,
My spirit gazed to gaze on love like this,
My spirit gazed to gaze on love like this,
My spirit gazed to gaze on love like this,

TRUSTEE'S SALE.
The undersigned, Trustee under a Decree of the Circuit Court for Cecil County, in chancery, will sell at the Court House door, in Elkton, Md., on

My Sister's Grave.
I stood beside the grave, dear one,
On Cecil's wild domain;
Above my head the burning sun,
Beneath a heart of pain.

Another year has passed away,
Autumn's changed leaf we see;
Their sorrowful memories say
We soon must follow thee.

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The Board of Managers appointed by the act to serve until an election under its provisions could be held, were Francis A. Ellis, John Partridge, Henry S. Stites, Henry C. Mackall, Benedict Jones, Joseph Haines, Allen Anderson, John M. Miller and Benjamin B. Chambers.

The act authorized the Board to commence business as soon as \$30,000 worth of property was offered for insurance; but the Managers determined that no policy should go into effect, and no premium note be held responsible until at least \$200,000 worth of property was surveyed and entered on the book of the Company and the premium notes thereon regularly filed.

Although letters were received from some of the best organized Mutual Companies, advising the establishment of high rates of premium, the feeling of the community was so strongly influenced by the low rates of premium of the two companies above referred to, that it was deemed inexpedient to attempt the introduction of a higher grade of rates; and the committee who framed the By-Laws, and the Board of Managers in adopting them, controlled by this general sentiment, universally established a table of rates at so low a figure, that on \$200,000 of property insured, on the 20th day of April, 1847, when the first policies went into force, the premium notes filed amounted to but \$7,500, and the annual premium payment on said notes did not reach four hundred and sixty dollars, (\$460).

On this scale of premiums, however, the Company went into operation, on the day above named, and premium payments for sixteen months were received in advance, the annual meeting of August, 1848, that being the day fixed by the charter for the annual meeting of the members and the regular payment of premiums.

Although the applications and premium notes, and the premium payments thereon, continued to increase, yet it so happened that within ten months from the organization of the Company, before the first of March, 1849, two losses occurred, amounting, together, to \$1,370; so that to pay the same a special assessment of not less than 7 per cent. in addition to all premium payments previously made in advance, became necessary. In consequence, however, of the forbearance of Mrs. Hollingsworth, one of the claimants, who volunteered to wait until the annual meeting in August, 1848, the assessment was avoided.

But soon my restless spirit wandered back,
To haunt of sin, where those who
With undying flames the fatal track,
Proud ignorant souls, so blinded in their
Descending ever pierced with poison spears,
They lily roamed the barren desert o'er
Fond hope and peace, were drowned in
And love's bright star had sunk to rise
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stance of citizens of other counties who have desired an opportunity to become members. To such an extent has this feeling in favor of restricting the operations of the Company, at times prevailed, that at the annual meeting, in 1863, a resolution was introduced and passed, instructing the officers to take no further risks on property beyond the limits of Cecil County.

A small majority of five out of nineteen members present and voting, it was rightly adhered to for the entire year following. But the impolicy of that action became so glaring, that at the next annual meeting, 1864, it was unanimously rescinded. The mischief, however, had been done to some extent.

A wide-spread interest in the subject of insurance which did not previously exist, had been awakened in all the lower counties of the Eastern Shore by the operations of the Cecil Company, and a large field was thus opened for an increase of its business. But the people of those counties finding themselves by the action of the annual meeting, in 1863, thus suddenly deprived of the opportunity of obtaining further insurance in a company which they evidently preferred above all others, were necessitated to turn their attention to other means of insuring; and it so happened that a new company organized at Dover, Delaware, stood ready to enter the field, and a large number of applications took that direction; while the citizens of Somerset and Worcester counties, supposing the dissolution in Cecil would control their own, and having commenced that enterprise, presented it with success. Since the organization of that company, some seventy-nine members of the Cecil Company, residing in those two counties, influenced by a very natural desire to sustain their own local enterprise, have withdrawn from the Cecil Company, surrendering policies and cancelling premium notes, on which the annual payments amounted to over seven hundred dollars, while further extension of the business of that Company was more or less interfered with.

The popularity of the Cecil Company in those counties, however, was such that a large majority of the members remained, and within the last five years 184 new policies have been issued on property in those two counties, including those parts which now form the new county of Wicomico, the premium notes on which amount to \$27,638.53, and the annual premium payments previously made in advance, became necessary. In consequence, however, of the forbearance of Mrs. Hollingsworth, one of the claimants, who volunteered to wait until the annual meeting in August, 1848, the assessment was avoided.

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Every description of Job Printing executed at THE WHOLESALE OFFICE.
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LETTER HEADING, Envelope Printing,
CARDS OF ALL KINDS.
Colored and Bronze Printing,
EXECUTED IN THE BEST STYLE.
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minister. The members who have withdrawn and insured with other companies, have simply exercised their undoubted right to do so, which it does not become any one to call in question or gait. Whether these withdrawals have been of any practical disadvantage to the Company, remains to be seen. Certain it is, that in one period in its history the losses that occurred in property withdrawn, after withdrawal, were more than sufficient to have swept away, had it remained insured with us, all the premiums that could have been received on the Company to that date.

Whatever other causes induced those withdrawals we think there could scarcely have been any distrust of their fellow citizens, the members of the Board of Managers; than whom a more cautious and prudent body of men cannot be found in the county.

The economical administration of the business of the Company under their supervision is shown in the fact that exclusive of the Internal Revenue taxes paid the General Government, the expenses do not exceed 10 per cent. of the annual revenue; an exhibit which it is believed but few Companies can present.

Not only has a strict economy in the expenditures been rigidly observed, and a prudent and judicious management of the business of the Company, but the Board has rigidly adhered to a supposed understanding of the organization of the Company, in declining all classes of risk that are usually considered, especially hazardous, such as cotton and woolen factories, paper mills, forges, foundries, steam mills, and manufactories of every description where steam power is used.

It is now becoming a matter of question whether it is wise to adhere thus rigidly to a supposed condition in the establishment of the Company; but which has no foundation in either the Charter or the By-Laws. In the earlier years of its operation it was doubtless prudent and proper, and yet the history of the county during the twenty-three years of the Company's existence shows clearly that in the extended classes of risks which the owners would willingly have paid a large and liberal rate of premiums, that would have brought many thousands of dollars into the treasury; few, if any losses worth naming have occurred.

Nothing is more capricious, uncertain and erratic, than the Fire Demon in its path of destruction. Human ingenuity is at fault in its efforts to guard entirely against its ravages. An experience of twenty-three years has taught us that the origin or particular cause of fire can rarely be ascertained with positive certainty. In some instances buildings considered, if not entirely fire proof, at least more so than usually, have been burned, while old mansions and stores, within a few feet of the same, have stood unharmed for years. During these twenty-three years' experience among those classes of risks on which the higher rates of premium are charged, comparatively few and unimportant losses have been sustained. On hotel and livery stables, clover mills, bark mills, and grist mills, with corn kilns attached, and at the highest figure, no losses at all have occurred. On carpenters, cabinet makers, and other trades shops the losses have been but \$2,900; on grist and saw mills, but \$4,300; while all the balance of losses amounted to nearly \$120,000, have occurred among the other classes of risks not rated at so high a figure; the items of \$20,000 and above largely predominating.

The true philosophy of Insurance seems to be to take all classes of risks, making the rates of premium commensurate with the hazard and limiting the amount of each policy to a reasonable figure. For years the American Companies misunderstood this subject, and consequently rejected a number of risks regarded as extra hazardous. The English Companies by their resident agents accepted these offerings, and thus carried off large sums of money for the heavy premiums paid on them, until the American Companies discovered their mistake and accepted the offerings at proper rates.

The whole subject is worthy of, and in the opinion of prudent and thoughtful men, as the Board of Managers certainly are, will most likely receive a patient, careful and intelligent investigation.

It would be improper to close an article of this kind without some reference to an impression which has prevailed to some extent in the community, and which parties who should have been better advised have made the subject of frequent and unfavorable comment, to wit: That the managers are prepossessed to litigation, and when a loss occurs they are not intended to resort to the law to enforce these claims. Now in this connection it might be sufficient to state that the amount of \$128,000, which has been subjected to a suit at law. The first of these was that of James A. Davis & Co., of Port Deposit. In that case, the policy was held by the firm, but it is supposed, directed its application to another party on the individual property of the partner, which he did not intend to do. The remittance was in writing the number of the policy distinctly stated, and the amount of the payment also, both being recited in the policy itself. It is not to be supposed that the firm intended to discover the mistake until after the fire occurred. Had the loss happened under the policy paid on the Company would have been an entire loss, and it would be worse than folly to pretend that the Company should or could be held responsible under two separate policies for having incurred the amount of \$128,000, which was subjected to a suit at law. The first of these was that of James A. Davis & Co., of Port Deposit. In that case, the policy was held by the firm, but it is supposed, directed its application to another party on the individual property of the partner, which he did not intend to do. The remittance was in writing the number of the policy distinctly stated, and the amount of the payment also, both being recited in the policy itself. It is not to be supposed that the firm intended to discover the mistake until after the fire occurred. Had the loss happened under the policy paid on the Company would have been an entire loss, and it would be worse than folly to pretend that the Company should or could be held responsible under two separate policies for having incurred the amount of \$128,000, which was subjected to a suit at law.

Experience has shown that all efforts designed to localize the enterprise of insurance companies, or to limit them to any particular territory, are unwise.

In Mutual companies, where each member is himself an underwriter to his fellow member, the concentration of operations increases individual responsibility, which under a different policy would be diffused over a broader surface, and be thereby proportionally lessened. But little reflection is needed to convince any one to conviction, that when a local calamity falls on us, there is wisdom in having secured the aid of others, distant from, and unaffected by the calamity, in repairing the damage.

While this is true, it is equally true and worthy of remark, that any and all legislation calculated to prevent the introduction of foreign underwriters, is founded in mistaken policy. As a matter of revenue taxes, levied on agents of, and premiums paid to such companies, may be found necessary, and for that reason tolerated. But any prohibitory action, the effect of which is to confine property holders to one or a limited number of companies, in their efforts to secure protection against loss by fire, will, in the end, inevitably prove disastrous to the company or companies designed to be favored, and unjust to property holders who should be left to their individual right to select their own underwriters. This subject has of late undergone much discussion among insurance writers, who have canvassed the legislation of the different States in reference to insurance companies and their agencies, and the conclusion to which every thoughtful man must come, is in harmony with these suggestions. For these reasons, no member or officer of the Cecil Company has any just grounds to complain of the legitimate operations of the agents of other companies within the limits of Cecil County.

If any such agents have suffered their zeal to run away with their discretion, and to lead them into misrepresentation of the Cecil Company, as may, perhaps, have been the case, they must be left to their own reflections, and to the rebuke which patient continuance in a judicious management of the affairs of the Company will in time and

Controlled, however, by the prevailing feeling in favor of low rates, which still existed, notwithstanding the palpable evidence given of the folly of such a course, the Managers succeeded only in adopting a table of rates, in which, in no single case did the increase exceed 50 per cent. on all classes of property, while the rates on some classes of property were not increased at all.

The consequence was, that for eight years, from 1857 to 1866, the Managers were obliged to make frequent assessments over and above the regular annual payments, to meet the losses sustained by the Company. This was as annoying and vexatious to the Board as it was to the individual members of the Company, a number of whom, from time to time, unwilling to pay these extra demands, surrendered their policies and withdrew.

Seeing the necessity of a more perfect system of premiums, the Managers, in the year 1862, caused a thorough examination of the business of the Company during the fifteen years of its existence, to be made, and from the table prepared during that year, showing the premiums received for the losses